

Ennis Book Club Festival CLG
Annual Report and Financial Statements
for the financial year ended 31 August 2023

Ennis Book Club Festival CLG

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Ennis Book Club Festival CLG

DIRECTORS AND OTHER INFORMATION

Directors	Dani Gill (Appointed 7 November 2022) Angela Connaughton (Appointed 7 November 2022) Michael Conneely Nollag MacNamara (Resigned 7 November 2022) Cora Gunter Mary Henchy (Resigned 7 November 2022) Bridget Ginnity Ciana Campbell
Company Secretary	Angela Connaughton (Appointed 7 November 2022) Nollag MacNamara (Resigned 7 November 2022)
Company Number	588646
Charity Number	20153748
Registered Office and Business Address	18 Willsgrove Cahercalla Ennis Co Clare V95 CHF4 Ireland
Auditors	Slattery & Partners Chartered Accountants and Registered Auditors Springfield Court Victoria Terrace Ennis Co Clare Ireland
Bankers	Bank of Ireland Bank Place Ennis Co Clare Ireland

Ennis Book Club Festival CLG

DIRECTORS' REPORT

for the financial year ended 31 August 2023

The directors present their report and the audited financial statements for the financial year ended 31 August 2023.

Principal Activity and Review of the Business

The principal activity of the company is the organisation of an annual book club festival in Ennis, Co Clare.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 August 2023.

Principal Risks and Uncertainties

The company is exposed to general economic conditions in Ireland. The company's policy is to ensure that sufficient resources are available to meet all liabilities as they fall due.

Financial Results

The surplus for the financial year amounted to €8,753 (2022 - €5,095).

At the end of the financial year, the company has assets of €63,858 (2022 - €62,082) and liabilities of €3,361 (2022 - €10,338). The net assets of the company have increased by €8,753.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Dani Gill (Appointed 7 November 2022)
Angela Connaughton (Appointed 7 November 2022)
Michael Conneely
Nollag MacNamara (Resigned 7 November 2022)
Cora Gunter
Mary Henchy (Resigned 7 November 2022)
Bridget Ginnity
Ciana Campbell

The secretaries who served during the financial year were:

Angela Connaughton (Appointed 7 November 2022)
Nollag MacNamara (Resigned 7 November 2022)

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

Slattery & Partners, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year

Ennis Book Club Festival CLG DIRECTORS' REPORT

for the financial year ended 31 August 2023

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 18 Willsgrove, Cahercalla, Ennis, Co Clare, V95 CHF4.

Signed on behalf of the board

Cora Gunter
Director

6 November 2023

Angela Connaughton
Director

6 November 2023

Ennis Book Club Festival CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Cora Gunter
Director

6 November 2023

Angela Connaughton
Director

6 November 2023

Ennis Book Club Festival CLG

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 August 2023

	Notes	2023 €	2022 €
Income		121,450	94,425
Expenditure		(112,697)	(89,330)
Surplus before tax		8,753	5,095
Tax on surplus	5	-	-
Surplus for the financial year		8,753	5,095
Total comprehensive income		8,753	5,095

Approved by the board on 6 November 2023 and signed on its behalf by:

Cora Gunter
Director

Angela Connaughton
Director

Ennis Book Club Festival CLG

BALANCE SHEET

as at 31 August 2023

	Notes	2023 €	2022 €
Current Assets			
Debtors	6	9,001	12,119
Cash and cash equivalents		54,857	49,963
		<u>63,858</u>	<u>62,082</u>
Creditors: amounts falling due within one year	7	<u>(3,361)</u>	<u>(10,338)</u>
Net Current Assets		<u>60,497</u>	<u>51,744</u>
Total Assets less Current Liabilities		<u>60,497</u>	<u>51,744</u>
Reserves			
Income and expenditure account		<u>60,497</u>	<u>51,744</u>
Members' Funds		<u>60,497</u>	<u>51,744</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 6 November 2023 and signed on its behalf by:

Cora Gunter
Director

Angela Connaughton
Director

Ennis Book Club Festival CLG

RECONCILIATION OF MEMBERS' FUNDS

as at 31 August 2023

	Retained surplus	Total
	€	€
At 1 September 2021	46,649	46,649
Surplus for the financial year	5,095	5,095
At 31 August 2022	51,744	51,744
Surplus for the financial year	8,753	8,753
At 31 August 2023	60,497	60,497

Ennis Book Club Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2023

1. General Information

Ennis Book Club Festival CLG is a company limited by guarantee incorporated in Ireland. 18 Willsgrove, Cahercalla, Ennis, Co Clare, V95 CHF4, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Income comprises grants received, the invoice value of tickets sold and sponsorship received by the company.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company currently has no employees.

Taxation and deferred taxation

The company is a not-for-profit organisation.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Ennis Book Club Festival CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 August 2023

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2022 - 0).

5. Tax on surplus

	2023 €	2022 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

The company is a not-for-profit organisation.

6. Debtors

	2023 €	2022 €
Trade debtors	9,001	12,119
	<u> </u>	<u> </u>

7. Creditors

	2023 €	2022 €
Amounts falling due within one year		
Trade creditors	251	135
Accruals	2,460	1,230
Deferred Income	650	8,973
	<u> </u>	<u> </u>
	<u>3,361</u>	<u>10,338</u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2023.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 November 2023.

ENNIS BOOK CLUB FESTIVAL CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Ennis Book Club Festival CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 August 2023

	2023	2022
	€	€
Income		
Grants	81,273	62,978
Sponsors	8,425	6,000
Ticket Sales	31,359	25,447
Other income	393	-
	<u>121,450</u>	<u>94,425</u>
Expenditure		
Insurance	3,028	2,635
Printing, postage and stationery	402	152
Print and design	6,333	7,087
Advertising	6,226	9,831
Computer costs	417	369
Consultancy fees	27,286	24,415
Accountancy	1,845	1,230
Bank charges	167	209
Discounts allowed	200	40
Discounts received	(200)	(574)
Contributor costs	34,820	23,335
Venues	11,972	6,831
Technical costs	18,226	13,374
Subscriptions	745	396
Auditor's remuneration	1,230	-
	<u>112,697</u>	<u>89,330</u>
Net surplus	<u>8,753</u>	<u>5,095</u>